



REAL ESTATE UPDATE

INSIDE DESERT MOUNTAIN

MARCH 2010

Homes	YTD Sales 2010	Listings 2010 2009		Homesites	YTD Sales 2010	Listings 2010 2009	
Under \$2M	27	164	158	Under \$.5M	15	77	100
\$2M - \$3M	4	55	70	\$.5M - \$1M	0	52	73
\$3M - \$4M	2	23	43	\$1M - \$2M	0	19	32
Above \$4M	0	20	30	Above \$2M	0	15	13
Total	33	262	301	Total	15	163	218

Only those properties with price availability are reflected above.

Change in inventory is a combination of sales, expirations, cancellations, new listings as well as price changes resulting in a different price band.

DESERT MOUNTAIN SALES ACTIVITY - HOMES

MARCH 2010

Village	Lot	Condition	Membership	List Price	Sale Price	SQ FT	Close Date
Arrowhead	76		DEGM	\$1,160,000	\$1,160,000	4,789	03/11/10
Deer Run	11		DEGM	\$1,295,000	\$1,075,000	3,959	03/26/10
Desert Fairways	4		DECM	\$868,000		4,138	Under Contract
Desert Greens	41		DEGM	\$799,000	\$799,000	3,664	03/10/10
Eagle Feather	381		DEGM	\$1,695,000	\$1,575,000	4,504	03/11/10
Gambel Quail	202	Pre-Foreclosure	DEGM	\$1,999,000	\$1,300,000	5,911	03/03/10
Gambel Quail	4	Short Sale	None	\$499,000		3,112	Under Contract*
Gambel Quail Preserve	221	Bank Owned	None	\$999,000		4,526	Under Contract
Grey Fox	46		DEGM	\$1,400,000	\$1,200,000	2,845	03/24/10
Lookout Ridge	14		DEGM	\$1,275,000	\$1,130,000	2,960	03/11/10
Painted Sky	48		None	\$1,250,000		4,753	Under Contract
Rose Quartz	43	Bank Owned	None	\$670,555	\$625,000	3,442	03/23/10
Rose Quartz	94		None	\$1,795,000	\$1,275,000	5,480	03/31/10
Seven Arrows	30		DEGM	\$4,395,000	\$3,650,000	7,000	03/30/10
Sunrise	325		None	\$1,195,000		3,945	Under Contract*
Sunrise	332		DEGM	\$999,999		4,330	Under Contract
Sunset Canyon	61		DEGM	\$2,750,000	\$2,250,000	6,680	03/19/10

AWC*

Above information is deemed to be accurate but is not guaranteed.

DESERT MOUNTAIN SALES ACTIVITY - HOMESITES

MARCH 2010

Village	Lot	Condition	Membership	List Price	Sale Price	Close Date
Apache Peak	144		DEGM	\$295,000		Under Contract
Arrowhead	54	Bank Owned	None	\$84,900	\$83,900	03/26/10
Cintarosa	326	Bank Owned	None			03/01/10
Cintarosa	330	Bank Owned			\$350,000	03/23/10
Cintarosa	340	Bank Owned	None			03/01/10
Eagle Feather	374					03/09/10
Mountain Skyline	67	Bank Owned	None	\$99,000		Under Contract
Saguaro Forest	73	Bank Owned	None			03/01/10
Saguaro Forest	177	Pre-Foreclosure	None			03/02/10
Saguaro Forest	262	Bank Owned	None			03/01/10

AWC*